

# T Transportation Committee

Meeting Date: January 11, 2010

Metropolitan Council Meeting: January 27, 2010

## ADVISORY INFORMATION

Date: December 23, 2009

Subject: Master Cooperative and Funding Agreement for the Central Corridor Light Rail Transit Project with the City of Minneapolis

District(s), Member(s) All

Policy/Legal Reference: MN Statutes 473.3999 and 473.405

Reference:

Staff: Brian J. Lamb, General Manager, 612-349-7510

Prepared/Presented: Mark W. Fuhrmann, Deputy General Manager, 651-602-1942

Rich Rovang, AGM – Transit Systems Development, 651-602-1941

Jim Alexander, Assistant Director Transitways Engineering, 651-602-1937

Division/Department: Metro Transit / Central Corridor Project Office

### Proposed Action/Motion

That the Metropolitan Council authorize the Regional Administrator to negotiate and execute a Master Cooperative and Funding Agreement for the Central Corridor Light Rail Transit Project with the City of Minneapolis. Metropolitan Council execution of this Agreement is contingent on a Letter of No Prejudice (LONP) from the Federal Transit Administration (FTA).

### Background

The Metropolitan Council and the City of Minneapolis will need a Master Cooperative and Funding Agreement to permit Council payment to the City for inspector staff and materials/equipment. The Agreement will also provide for the City of Minneapolis to pay the Council for desired betterments for construction on Washington Avenue and University Avenue.

### Rationale:

A Master Cooperative and Funding Agreement will establish a financial framework between the Metropolitan Council and the City of Minneapolis. Subordinate Funding Agreements (SFA) under the Master Cooperative and Funding Agreement will define specific scope and purpose, the amount of the committed funds and responsible payer.

### Funding

Project funds in the amount of \$104.1 million are currently authorized in the Council's adopted Capital Budget.

### Known Support/Opposition

Supported by the City of Minneapolis. No known opposition.