

# T Transportation Committee

Meeting date: April 28, 2008

For Metropolitan Council meeting: May 14, 2008

## ADVISORY INFORMATION

<b>Date:</b>	April 18, 2008
<b>Subject:</b>	Purchase Property Adjacent to the I-35W at 95 <sup>th</sup> Avenue NE Park and Ride in Blaine
<b>District(s), Member(s)</b>	District 10 - Kris Sanda 763 757-1962, <a href="mailto:kris.sanda@metc.state.mn.us">kris.sanda@metc.state.mn.us</a>
<b>Policy/Legal Reference:</b>	Minnesota Statutes Sections 473.129 & 473.405
<b>Staff Prepared/Presented:</b>	Brian Lamb, General Manager, 612 349-7510 Tom Thorstenson, Director Engineering & Facilities 612 349-7689
<b>Division/Department:</b>	Metro Transit, Engineering and Facilities Department

### Proposed Action

That the Metropolitan Council authorize the Regional Administrator to negotiate and purchase the property at 9641 Naples Street Northeast in Blaine, in accordance with Council discussions to be held in a closed session of the Transportation Committee.

### Issue(s)

- Council approval is required for the purchase of property.

### Background

At its meeting on March 12, 1998, the Council authorized the Regional Administrator to negotiate and purchase the property at 9641 Naples Street Northeast in Blaine, in accordance with discussions held in a closed session of the Transportation Committee on February 25, 2008 (Business Item 2008-48).

In summary, the Urban Partnership Agreement (UPA) provides for additional park-and-ride space within the northern portion of the I-35W corridor. The existing surface facility at I-35W and 95<sup>th</sup> Avenue contains 1,011 spaces and is 97% occupied according to the December 2007 survey. Recent studies have indicated a need for 2,000 spaces at this location by 2030.

The owner of the 10.6 acre parcel adjacent to the north end of the existing park and ride is seeking \$1.89 million supported by an appraisal. The Council's appraisal identifies a value of about \$1.1 million. The owner (Ambassador Baptist Church) had previously indicated an unwillingness to accept a purchase offer below \$1.6 million.

### Rationale

Staff and the owner have not been successful in determining a mutually agreeable value for the property and additional information is available for Council consideration.

### Funding

Funding for this acquisition would come from UPA funding that does not require legislative action and that will become available in April.

### Known Support / Opposition

The owner of the property at 9641 Naples Street NE has indicated a willingness to sell the property.