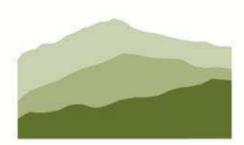


THE TRUST for PUBLIC LAND



Minnesota



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Embrace Green Urban Space:

Parks/Green Space as Vital to Urban Livability

Jenna Fletcher – The Trust for Public Land LUAC November 15, 2012

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The Trust for Public Land conserves land for people to enjoy as parks, gardens and other natural places, ensuring livable communities for generations to come.

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Providing neighborhood park access...



Bruce Vento Nature Sanctuary – St. Paul

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...greening our Downtowns



Vision for The Gateway in Minneapolis

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...urban farming: Frogtown Park and Farm

Opportunity for urban agriculture to transform a St. Paul community...

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...Fitness Zones





Providing free outdoor adult exercise equipment

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Urban Context - where we are today...

<u>Challenges</u>

- Wring the most benefit from public (and private) investment
- Attract jobs and retain talent
- Metro region competition

Emerging Trends

- Demographic shifts
- Pent up demand for a variety of housing options
- Increasing diversity
- Rising obesity rates
- Disconnected from nature

Combination of forces are driving market demands for more dense, walkable urban places



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Problem: Lack of access to green space

Nationally, as many as <u>2 out of 3</u> city residents do not have access today to a nearby park, playground, or open space



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Benefits of Parks/Open Space

- **1. Spurs economic development**
- 2. Builds sense of community/region competitiveness
- 3. Enhances property values
- 4. Enhances livability
- 5. Provides access to healthy living
- 6. Protects healthy habitat
- 7. Protects water quality



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Example: Economic Development Benefit

Minneapolis Riverfront District



Public investments of \$289M (of which \$35M for parks & trails)...

...GENERATED private investment of \$1.6+ billion

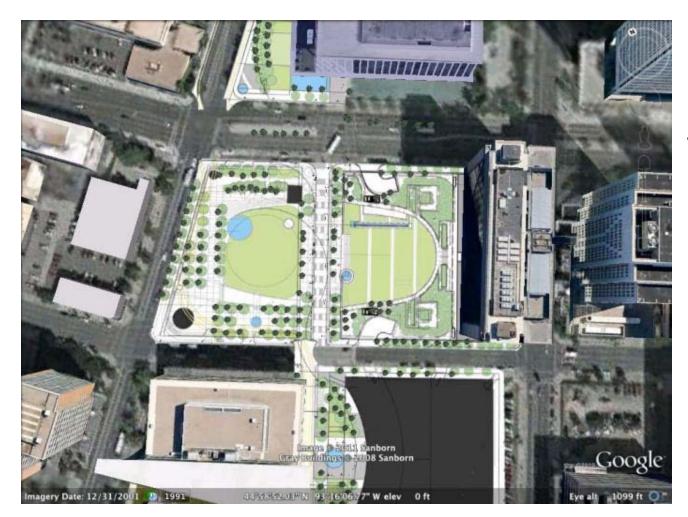
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Example: Metro Region Competitiveness



Vision for the Gateway in Minneapolis

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Gateway will connect **CBD** and light rail station to Mississippi **River**

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Example: Enhanced property values

Summary of national studies

- Parks have a significant impact on home values: premium ranges from 3 -30%
- Parks in urban areas and more densely populated suburbs typically show greater premiums than those in more sparsely-populated areas
- Generally natural areas have largest premiums larger than urban parks

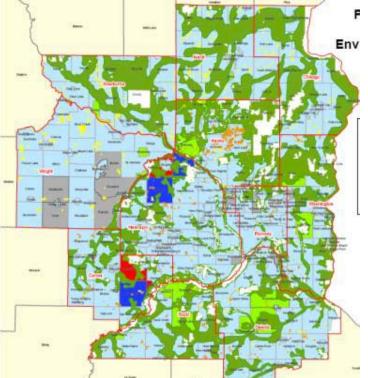


We've done MN-specific studies...

...to address common local concerns about land conservation's impact on local finances

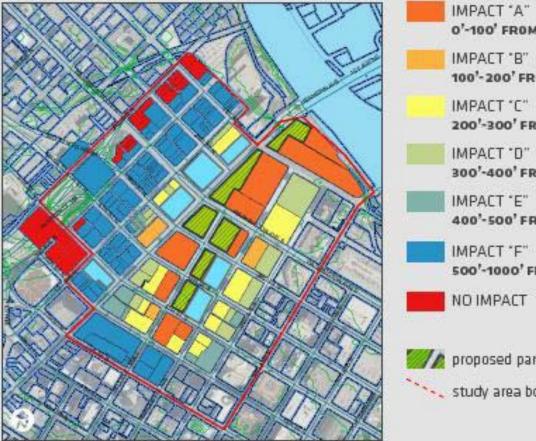
<u>Concern</u>: "We lose tax revenues when the land is not developed"

<u>Counter Argument</u>: The lost tax revenue can be offset in part if homes adjacent to open space have greater value and produce higher property tax revenue



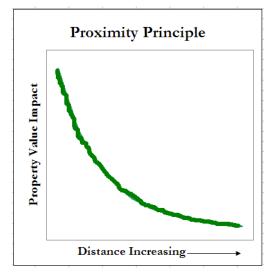
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Enhanced Commercial Property Values





The Trust for Public Land has led analysis of enhanced commercial property values in Downtown Minneapolis

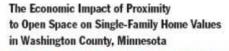


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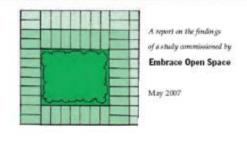
Enhanced Home Property Values

Washington County, MN (2006):

- Average home value premium -\$16,750 (~ 6% increase)
- 13% of single-family homes benefit from open-space premium
- Increased countywide property valuation - \$148 million









Source: The Economic Impact of Proximity to Open Space on Single-Family Home Values in Washington County, Minnesota, by Embrace Open Space

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Enhanced Home Property Values

Hennepin County, MN (2009):

- Average home value premium -\$16,300 (*5.2% increase*)
- 81% of single-family homes benefit from open-space premium
- Large open spaces (Three Rivers Parks District) have farther impact (up to ½ mile away)





Transit Corridors, TOD and Parks

- TOD initially focused on housing, and new consideration for locating jobs within TODs. However, parks/open space are not typically discussed in TODs.
- But, for compact, walkable communities to thrive, they need contrast. The intensity of human settlement must be offset by areas for recharge both environmental and emotional.
- Municipalities are tempted to table investments in parks due to costs. But, that ignores livability, economic and other benefits of open space in high density settings.

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Parkland in Metro Transit Corridors

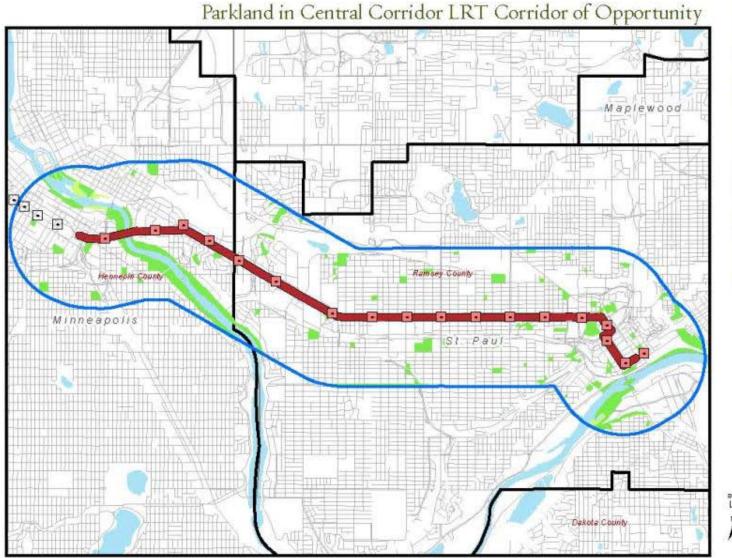
Transit Corridors	% current parkland
Northstar	12%
Central Corridor/Green Line	6.6%
Southwest	12%
Bottineau	9%
Cedar BRT	13%
Gateway (east metro)	12%

Parkland in Central Corridor – St. Paul

• <u>Currently:</u>

- Only four parks (~13 acres) between Prior and Marion
- Iris Park (1.8 acres) west of Fairview Avenue
- Dickerman Park (2.4 acres) must be reclaimed and restored as a linear park
- Planning shows need for more parks & open space:
 - Existing neighborhoods between Prior and Marion
 - Need for an additional park between Hamline and Victoria
 - New residential concentrations as part of redevelopment

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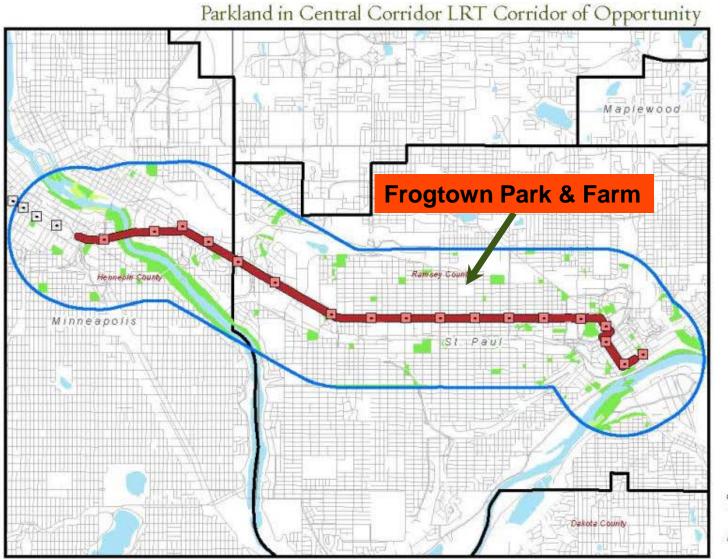






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Hamline Station Area

"The Hamline Station Area suffers from a lack of pedestrian amenities and usable public open space"

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Hamline Station – New Plaza



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Prospect Park Station Area

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Prospect Park Station: Green 4th Place

- bike and pedestrian first
- "car is a guest"
- linear park-like character
- flexible spaces for intentional and spontaneous uses
- stormwater treatment
- urban agriculture

Take aways...

- Need to understand parks as critical assets, not just amenities (*parks and squares are the <u>civic glue</u>*)
- Local planners, decision-makers, developers and citizens should advocate for mixed use development with appropriate park/green space included
- Make prudent public investments in parks/open space can spur development that meets the market demands for more dense, walkable urban places





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